

RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners

RUDOLPH M.C. RODRIGUES

MAXIM M. FERNANDES

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Catholic Centre II Floor

Hampankatta, Mangalore - 575 001.

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AUDITOR'S REPORT

We have audited the attached Balance sheet of **ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O. , MANGALORE- - 575 028** as at **31st March 2022** and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.



CONTINUATION SHEET

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

i) In the case of the Balance sheet of the **State of Affairs** of the College as at 31st March 2022,

AND

ii) In the case of the Income and Expenditure Account of the **Excess of Expenditure over Income** of the College for the year ended 31st March 2022.

For **Rodrigues & D' Souza**
Chartered Accountants
[Registration No. 003284S]



Rudolph M.C. Rodrigues
Partner

[Membership No.025496]

UDIN : 22025496AQJKSK9502

Place : Mangalore

Date : 01.08.2022

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	₹	INCOME	₹
To: Staff Cost :		By: Fees :	
(As per schedule 4)	15,10,33,819.00	(As per schedule 1)	29,06,33,706.17
" Academic Expenses :		" Interest :	
(As per schedule 5)	2,32,41,351.00	(As per schedule 2)	3,71,817.00
" Administrative Expenses :		" Other Income :	
(As per schedule 6)	8,31,34,214.96	(As per schedule 3)	1,08,29,456.30
" Other Expenses :		" Excess of Expenditure over Income during the Year	1,84,47,405.15
(As per schedule 7)	54,61,927.00		
" University Remittances :			
(As per schedule 8)	1,44,80,850.00		
" Research :			
(As per schedule 9)	18,93,667.00		
" Sundry Debtors written off	3,61,621.66		
" GST on RCM	12,30,788.00		
" Depreciation	3,94,44,146.00		
	32,02,82,384.62		32,02,82,384.62

Significant Accounting Policies- As per schedule

Per Report of Even Date

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No.003284S]

Rudolph M.C. Rodrigues

Partner

[Membership No. 025496]

UDIN : 22025496AQJKSK9502



Director
DIRECTOR
ST. JOSEPH ENGINEERING COLLEGE
 Vamanjoor, Mangalore - 575 028
 Karnataka, India

President
PRESIDENT

ST. JOSEPH ENGINEERING COLLEGE
VAMANJOOR, MANGALORE - 575 028
KARNATAKA, INDIA

Place : Mangaluru

Date : 01.08.2022

SL. NO.	Particulars	₹
INCOME :		
1	Fees :	
	College Fee	34,30,52,259.00
	Fees on Discontinuance of Course	19,68,493.17
		<u>34,50,20,752.17</u>
	Less: Fee Concession	5,39,51,346.00
	College Fees Refunded	4,35,700.00
		<u><u>29,06,33,706.17</u></u>
2	Interest :	
	Bank Interest :	
	Savings Bank	3,09,549.00
	Interest on Mescom Deposits	62,268.00
		<u>3,71,817.00</u>
3	Other Income :	
	Donation	49,05,411.94
	Bus Collection	40,57,865.00
	College Fests	3,200.00
	Miscellaneous Income	12,99,137.60
	Seminar & Workshop	10,625.00
	VTU Examination Expenses	53,290.00
	Consultancy Charges	3,42,206.76
	Registration	2,373.00
	Profit on Sale of Assets	1,28,407.00
	Support Services	26,940.00
		<u>1,08,29,456.30</u>
4	EXPENDITURE :	
	Staff Cost :	
	Staff Salary	13,93,44,508.00
	E.S.I - Management Contribution	7,68,759.00
	E.P.F - Management Contribution	70,80,608.00
	Group Gratuity (L.I.C)	25,39,854.00
	Labour Welfare Fund Contribution	19,122.00
	Leave Encashment	10,78,708.00
	Staff Uniform Charges	22,260.00
	Gratuity	1,80,000.00
		<u>15,10,33,819.00</u>
5	Academic Expenses :	
	Activities & Celebrations	22,56,329.00
	Association Expenses	4,23,241.00
	College Fests	21,500.00
	College Identity Card Expenses	52,733.00



SL. NO.	Particulars	₹
	Collaboration Expenses	24.00
	K-Mat Examination Expenses	15,000.00
	Extra Curricular Activities	9,99,281.00
	Educational Social Responsibility	2,63,451.00
	Innovation & Competition Reg. Expenses	10,69,337.00
	Internet Charges	20,74,794.00
	Inspection Charges	31,000.00
	Lab Consumables	2,90,491.00
	Membership Expenses	5,30,625.00
	Journals & Periodicals	28,42,509.00
	Placement Expenses	9,19,924.00
	Printing of Record Books	14,05,349.00
	Seminars & Workshops	6,05,919.00
	VTU Examination Expenses	3,16,344.00
	Soft Skill Programme expenses	91,23,500.00
		2,32,41,351.00
6	<u>Administrative Expenses :</u>	
	Advertisement Charges	59,14,308.00
	Admission Service Charges	15,05,000.00
	Audit Fees	1,18,000.00
	Bank Charges	30,248.09
	Building Tax & Insurance	22,27,879.00
	Electricity Charges	40,80,422.61
	Housekeeping Expenses	3,86,542.00
	Medical Expenses	2,64,668.00
	NAAC Accreditation/Autonomy Expenses	10,03,830.00
	Postage & Courier	45,962.00
	Profession Tax	2,500.00
	Printing & Stationery	7,63,202.26
	Rates, Taxes & Insurance	1,77,653.00
	Repairs & Maintenance	6,00,67,927.00
	Telephone Charges	98,282.00
	Travelling & Conveyance	2,18,472.00
	Vehicle Expenses	60,94,514.00
	Quality Assurance Expenses	10,000.00
	Water Supply Charges	1,24,805.00
		8,31,34,214.96
7	<u>Other Expenses :</u>	
	Donation	7,77,500.00
	Miscellaneous Expenses	3,28,155.00
	Professional Charges	6,54,740.00
	Security Charges	37,01,532.00
		54,61,927.00



SL. NO.	Particulars	₹
8	<u>University Remittances :</u>	
	University Fees	56,45,850.00
	University Affiliation Fees	88,35,000.00
		1,44,80,850.00
9	<u>Research :</u>	
	Conference	68,892.00
	Insentives	4,74,985.00
	Lab Consumables -Research	39,648.00
	Research Expenses	12,63,342.00
	Research Fellowships	46,800.00
		18,93,667.00

Significant Accounting Policies - As per Schedule

Per Report of Even Date

For **Rodrigues & D'souza**

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[Firm Registration No.003284S]

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Partner

[Membership No. 025496]

UDIN : 22025496AQJKSK9502



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Place : Mangaluru

Date : 01.08.2022

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

BALANCE SHEET AS AT 31st MARCH 2022

LIABILITIES	₹	₹	ASSETS	₹	₹
Capital Fund :			Fixed Assets :		26,18,85,556.00*
Balance as per last Balance Sheet	22,90,66,364.73		(As Per Schedule)		
Add : Inter Units Transfer - Hostel Mess	7,74,596.00		Deposits :		
Inter Units Transfer - Hostel	3,14,00,334.46		BSNL	16,500.00	
	<u>26,12,41,295.19</u>		Karavali Gas Distributors	3,500.00	
Less : Excess of Expenditure over Income for the year	<u>1,84,47,405.15</u>	24,27,93,890.04	LPG (HP Gas Cylinder Deposit)	18,000.00	
			MESCOM	15,43,893.00	
Earmarked Funds :			CLHRD	50,000.00	
Freeship Fund / Scholarship Fund	1,16,45,706.00		Water Connection Deposit - M.C.C.	<u>1,20,000.00</u>	17,51,893.00
Alumni Association Fund (MBA)	7,08,022.00		Loans & Advances :		
Alumni Association Fund (MCA)	5,24,000.00		Sundry Advances (As per Schedule)		41,03,506.65
Alumni Association Fund (B.E.)	65,25,587.00		Other Current Assets :		
Alumni Association Fund (M. Tech)	<u>2,47,000.00</u>	1,96,50,315.00	TDS receivable	1,99,845.10	
Deposits :			TCS F.Y 2021-22	96.00	
Book Bank Deposit	51,250.00		AICTE recoverable	<u>70,510.00</u>	2,70,451.10
Rent Security Deposits	70,310.00		Cash & Bank Balances :		
Retention Amount	5,25,849.00		Cash in Hand		35,252.00
Staff Quarters Security Deposit	1,81,000.00		Cash at Bank :		
College Student Security Deposit	<u>1,14,46,688.00</u>	1,22,75,097.00	09662413000073	12,712.20	
Other Liabilities :			PNB NSS A/c No - 09662413000050	92,558.50	
Advance Exam Fee	1,86,585.00		PNB-Principal DAE BRNS- Physics		
Advance Tuition Fee	3,06,065.00		A/c No - 013149	4,543.40	
Arivu Loan	1,20,000.00		PNB SJEC IEEE Student Branch -		
Exam remuneration	17,182.00		A/c No.09662191008640	34,603.40	
Excess Fee Refundable	2,42,864.00		PNB SJEC NAIN OPEX Fund -		
Seat Reservation Fees	19,81,000.00		A/c No. 09662413000069	1,01,776.50	
University Convocation Fee	6,470.00		PNB SJEC NAIN Student Project Fund -		
VTU Readmission Fees	5,000.00		A/c No.09662413000070	12,459.70	
VTU Student Penalties	6,500.00				
Project Grant	55,24,074.31				



LIABILITIES		₹	₹	ASSETS		₹	₹
Sundry Advances		89,583.00		PNB-SJEC, SAEIN, IA A/c No. 13873		96,711.50	
University Examination Fees		26,30,541.12		PNB- SJEC Scholarship Fund A/c No. 5311		9,922.10	
SJEC Examination Fees		11,88,000.00		VGST GRD 477 A/c No. 09662413000002		16,742.40	
Scholarship		2,91,320.00	1,25,94,984.43	HDFC Bank A/c No. 50100297192739		3,23,833.38	
				ICICI Bank A/c No. 056101000594		2,57,436.65	
Payables :				PNB Online S.B A/c No. 09662191009579		8,47,999.09	
T.D.S :				PNB OD A/c No. 09665011000152		1,73,604.74	
Contractors		1,71,753.00		PNB - Principal SJEC A/c No. 010551		57,020.50	
Professional		69,049.00		PNB SB A/c No. 10792191000040		72,08,721.82	
Staff		5,64,900.00		PNB SB A/c No. 10792191000057		18,95,057.84	
Rent		3,000.00		PNB SB A/c No. 0966100100001776		5,001.00	
Profession tax		52,200.00	8,60,902.00	PNB SB A/c No. 0966100100001785		5,001.00	
				PNB SB A/c No. 0966100100000650		89,72,824.00	2,01,28,529.72
							28,81,75,188.47
							28,81,75,188.47

Significant Accounting Policies- As per schedule

Per Report of Even Date

For Rodrigues & D'souza

Chartered Accountants

[Firm Registration No.003284S]

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